

# Pension Fund Committee Agenda

**Date:** Wednesday 9 September 2020

**Time:** 6.30 pm

**Venue:** Virtual Meeting - Online

## Membership (Quorum 3 Councillors)

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<b>Chair:</b>	Councillor Keith Ferry
<b>Labour Councillors:</b>	Dean Gilligan
<b>Conservative Councillors:</b>	Norman Stevenson Bharat Thakker
<b>Non-Voting Co-optee:</b>	Mr H Bluston
<b>Trade Union Observer(s):</b>	Mr J Royle – UNISON Ms P Belgrave – GMB
<b>Independent Advisers</b>	Mr C Robertson Honorary Alderman R Romain

## Reserve Members:

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<b>Labour Reserve Members:</b>	1. Kairul Kareema Marikar 2. Antonio Weiss
<b>Conservative Reserve Members:</b>	1. Kanti Rabadia 2. Amir Moshenson

**Contact:** Daksha Ghelani, Senior Democratic Services Officer  
Tel: 020 8424 1881 E-mail: [daksha.ghelani@harrow.gov.uk](mailto:daksha.ghelani@harrow.gov.uk)

Scan this code for the electronic agenda:



# **Useful Information**

## **Meeting details**

This meeting is open to the press and public and can be viewed on [www.harrow.gov.uk/virtualmeeting](http://www.harrow.gov.uk/virtualmeeting)

## **Filming / recording of meetings**

Please note that proceedings at this meeting may be recorded or filmed. If you choose to attend, you will be deemed to have consented to being recorded and/or filmed.

The recording will be made available on the Council website following the meeting.

**Agenda publication date: Tuesday 1 September 2020**

# Agenda - Part I

## 1. Attendance by Reserve Members

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the **whole** of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

## 2. Declarations of Interest

To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Panel;
- (b) all other Members present.

## 3. Appointment of Vice-Chair

To consider the appointment of a Vice-Chair to the Pension Fund Committee for the Municipal Year 2020/21.

## 4. Minutes (Pages 7 - 14)

That the minutes of the meeting held on 18 December 2019 be taken as read and signed as a correct record.

## 5. Public Questions \*

To receive any public questions received in accordance with Committee Procedure Rule 17 (Part 4B of the Constitution).

Questions will be asked in the order in which they were received. There will be a time limit of 15 minutes for the asking and answering of public questions.

**[The deadline for receipt of public questions is 3.00 pm, 4 September 2020.**

**Questions should be sent to [publicquestions@harrow.gov.uk](mailto:publicquestions@harrow.gov.uk)**

**No person may submit more than one question].**

## 6. Petitions

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

## 7. Deputations

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

## 8. London Borough of Harrow Pension Fund: Draft Annual Report, External Audit Plan and Financial Statements for the year ended 31 March 2020 (Pages 15 - 84)

Report of the Director of Finance and Assurance.

## 9. Annual Review of Internal Controls at Investment Managers (Pages 85 - 90)

Report of the Director of Finance and Assurance

## 10. Pension Fund Committee - Performance Dashboard and Update on Regular Items (Pages 91 - 106)

Report of the Director of Finance and Assurance.

## 11. Any Other Urgent Business

Which cannot otherwise be dealt with.

## 12. Exclusion of the Press Public

To resolve that the press and public be excluded from the meeting for the following items of business, on the grounds that they involve the likely disclosure of confidential information in breach of an obligation of confidence, or of exempt information as defined in Part I of Schedule 12A to the Local Government Act 1972:

Agenda Item No	Title	Description of Exempt Information
13.	Annual Review of Internal Controls at Investment Managers – Appendix 1	paragraph 3 - contains information relating to the financial or business affairs of any particular person (including the authority holding that information)
14.	Pension Fund Committee - Performance Dashboard and Update on Regular Items – Appendix 4	paragraph 3 - contains information relating to the financial or business affairs of any particular person (including the authority holding that information)
15.	Pension Fund Committee - London Collective Investment Vehicle (LCIV) Update	paragraph 3 - contains information relating to the financial or business affairs of any particular person (including

		the authority holding that information)
16.	Pension Fund Committee - Investment Strategy Review	paragraph 3 - contains information relating to the financial or business affairs of any particular person (including the authority holding that information)
17.	Appointment of Independent Advisors	paragraph 3 - contains information relating to the financial or business affairs of any particular person (including the authority holding that information)

## Agenda - Part II

**13. Annual Review of Internal Controls at Investment Managers** (Pages 107 - 114)

Appendix 1 to the report of the Director of Finance and Assurance.

**14. Pension Fund Committee - Performance Dashboard and Update on Regular Items**  
(To Follow)

Appendix 4 to the report of the Director of Finance and Assurance.

**15. Pension Fund Committee - London Collective Investment Vehicle (LCIV) Update**  
(Pages 115 - 182)

Report of the Director of Finance and Assurance.

**16. Pension Fund Committee - Investment Strategy Review** (Pages 183 - 196)

Report of the Director of Finance and Assurance.

**17. Appointment of Independent Advisors** (Pages 197 - 204)

Report of the Director of Finance and Assurance.

[Please note that Aon, Advisers to the Fund, will be attending this meeting.]

**\* Data Protection Act Notice**

The Council will audio record item 4 (Public Questions) and will place the audio recording on the Council's website, which will be accessible to all.

[**Note:** The questions and answers will not be reproduced in the minutes.]

